Hirable for Life

A Consultant's Perspective on Finding and Keeping Work

Carnegie Mellon University

ECE Senior Banquet

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Presented by

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Source: <u>HTTP://XKCD.COM/630/</u>

WHILE IT'S TECHNICALLY TRUE, I WISH SHE'D STOP PREFACING EVERY SENTENCE WITH THAT.



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No Illusions



Source: <u>HTTP://XKCD.COM/643/</u>



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Lesson of the Steel Mill

South Works, Carnegie Steel Company, South Sharon, Pa.



Source: Pennsylvania State Archives South Works, Carnegie Steel Company, South Sharon, PA, circa 1910

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Slide 4

Getting Advice in the 70s (one word, ... "computers")

- Learn a skill/trade
- Get into computers (repair)
- Go to college
- Become a professional, get a "career"



"You Are FIRED."



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CMU (circa 1980): "The Professional Choice"

- The education was fierce!
- Carnegie Mellon's reputation goes with you
 You have done the right thing!
- Remember the lesson of the steel mill



Source: © Ralf Brown, March 13, 2009



1984: Very Hirable (Thank You, CMU!)

Interviews Follow-up site visits Summer job at IBM, Research Triangle Park Scholarship to UC Santa Barbara



Why "Very Hirable?"

- You have up-to-date skills
- You are a good value
- You have been "recommended" (GPA) by someone they trust (CMU)
- You have demonstrated results (graduation)
- They can find you



The Truth

• Nobody owes you a job

 What you love to do must be relevant to those who will pay for it



Your College Education's Shelf Life

- A lifetime?
- About 10 years?

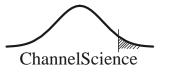
When is "mid-career?"



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A Recent Job Posting on the Web

Location: San Diego, CA Job Type: Full-Time/Regular Level of Education: BA/BS Salary: Negotiable Job Level: Mid Career (2+ years of experience) Date Updated: 06-23-2009 Number Of Openings: 1



From the Other Extreme

• 10 years from "retirement"

• Vice Presidents, Directors, Fellows

• The best experimentalist I ever met







Source: http://www.geospectra.net/kite/la_veta/la_veta.htm

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What's After "Very Hirable?"

- Very hirable again, 3-7 years out
- Industry experience
 - Results
 - Contacts
 - Know-how
- Skills: mostly up-to-date
- You are still a good value — But, you are competing with the WORLD
- Harder to find



After That? Look to the Derivatives

- College: Rate-of-change of knowledge is extremely high
- Typical employee
 - Rate-of-change of knowledge decreases
 - Rate-of-change of experience is high
 - This decreases, too
 - Rate-of-change of productivity (efficiency) increases
 - But, it can level-off
- If the rate-of-change of knowledge, experience, efficiency goes down
 - Future value to the company, relative to newer-hires, goes down



Daniel Pink: The 3 A's

- Abundance
 - Competing with free
- Asia and Automation
 - Can what you do be reduced to a sequence of steps?



5 Keys to Remaining Hirable for Life

- Continue to rapidly acquire new knowledge
- Continue to gain new experience
- Demonstrate your capabilities and share them
- Be easy to find
- Remain a good value



Hirable to Whom?

- A different group within your company
- Another company
- Another industry
- A venture capitalist (to invest in your new business idea)
- Your same group would they re-hire you?
- Yourself



5 Actions to Take to Remain Hirable for Life

- Be really good at what you do
- Focus on the customer
- Network effectively
- Make people want to find you
- Be financially able to wait for the opportunity of your choosing



Be Really Good at What You Do

- Continue your formal education
- First Job choice
 - Options, training, mentor, and resources
- Maintain or increase the rate-of-change of your knowledge and experience
 - Become an **Expert** in your field
 - Experts can explain things clearly (*e.g.*, to a bright high school student)
 - Experts don't know EVERYTHING!
 - Experts know the "4 corners" of a field
 - Experts know the **right questions** to ask
 - Expand what you consider to be "your field"
 - Narrow core expertise, but broad application



Be Really Good at What You Do

Actions You Can Take Now

Ask better questions

Identify and analyze everyday experts around you

 – (Grad school) Write up one homework problem each week as if it were for your best customer



How Can You be Sure You're an Expert?

- Explain such that others can explain
- Know the next step (specific action) to take



Focus on the Customer

Internal Customer

– Boss, co-workers, other departments

- External Customer
 - The one who **pays money** so you can keep working



Customer Realities

 Do what they ask for, but ALSO do what you believe they need

- In the Good Ol' Days
 - We were asked, "What have you done for me lately?"
 - Now it is, "What will you do for me next?"



Understand the Customer's Point-of-View

• Actions You Can Take Now

- You are a customer every day
 - How could the seller have made the process, service, or product better for you?
 - Why do you think they aren't doing it?
 - Over time, pick a few owners/supervisors to ask and compare your reasons with theirs
- Pick a Dilbert comic strip
 - Find some GOOD reasons for the pointy-haired boss to take whatever seemingly ridiculous action he does
 - Discuss this with your friends and colleagues



Set a Reminder: Customer

• 6 months from today

– Friday, November 12, 2010

- Customer
 - Who is it?
 - What have you done that they would pay for again?
 - Derivative: How will you increase the value you provide?



Networking

"Network, Network, Network!" Network Constantly." "Network Everywhere." WRONG!

Be the laser pointer, not the torch of the angry villager



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How to Network Selectively

- Seek out people in whom you have a **genuine** interest
 - Fake sincerity is obvious and rude
 - Find people who already do what you want to do next
 - Teach your mentor
 - Be a mentor
- Make connections **for** others
- Specific Questions: Ask and Answer
- Participate in technical conferences and industry events



Network Selectively

• Actions You Can Take Now

- Know your classmates
 - What do they want to do? What are they good at?
 - Stay in touch!
- Expand your circle of friends
 - Include new people in your conversations
 - Go to events at other schools/groups/organizations
 - Ice breaker: Talk to them about this presentation

Establish contact with me

- Ask for specific advice (not resume critique or job openings)
- Let me know how it turns out

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Set a Reminder: Networking

- 12 months from today
 - Thursday, May 12, 2011
- Your Network

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- Who have you helped for free?
- Who has made the biggest impact on you?
- Have you joined the CMU alumni association?
- Have you joined the IEEE?

— Derivative: How can you increase the number of "big impact" contacts?

Make People WANT to Find YOU

• Offer value for free

Provide clear, concise explanations that are useful and actionable

 Publish in refereed journals and trade publications



Make People WANT to Find YOU

• Actions You Can Take Now

- Be easy to find (safely)
 - Start to build your PROFESSIONAL on-line presence
- Write detailed, clear, reproducible worked examples
 - Can bright high school student follow them?
 - Post them (and provide PDF downloads)
 - Translate them into every language you speak
 - Offer MP3s of them
 - Record them for YouTube, etc.
- Google yourself this week
 - In 1 year, compare the results from a new search



In the mid-1980s ...



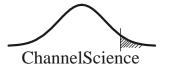
My southern California financial advisor looked something like this



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Financial Flexibility

Engineering Margin



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Achieve Financial Flexibility

- Live on less than you earn
 - Keep your monthly fixed-expenses low
- Avoid "bad" debt

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- Spend effectively enjoy your money
 - Buy "luxuries" out of money you have saved for the purpose
 - A bargain is not a bargain if you don't LOVE it
- Prioritize learning how to put your money to work
- Consider investing in yourself (wisely) as one of your investment options
- It can take months (~1 month/\$10,000 of yearly salary) to get a new job
- A long-term goal is not to be retired, but to be self-funded!



Achieve Financial Flexibility

• Actions You Can Take Now

- Learn about personal/business finance at your university/job
- Write a personal-finance simulation/model (share it!)
- Goal for the next year
 - Build one month's cash reserve of your typical expenses
 - Start with one day's worth this week!
- When you get your first full-time job, continue to live like a student for several months

– Don't get into credit card debt!



Fitness is Part of Financial Flexibility

- Build up a reserve of healthy living
- The fixed costs you don't incur!
- Spend less on medical bills
- Spend less on long-term care
- Build a reserve of mental acuity



Set a Reminder: Financial

- 24 months from today
 - Saturday, May 12, 2012
- Financial flexibility
 - Are you improving your health and fitness?
 - Are you able to live on 50% of your after-tax income?
 - Derivative: How does the increase in your expenses over the last 12 months compare to your increase in income?



"Can this Work for Me?"

- It is a process that takes time and thought
- A mentor helps a lot
- It becomes a way of life
- Add the reminders to your calendar

- An extreme example
 - He's not even a **high school** graduate



2 Hirable-for-Life Principles for Your First "Real" Job

- Be able to answer this at any time
 - What are you doing, and why?
 - (Why is it worth paying you to do it?)

- Always know what is the next specific action to take on each project
 - If you had that information or result, what action would you take next?



What is YOUR Steel Mill?



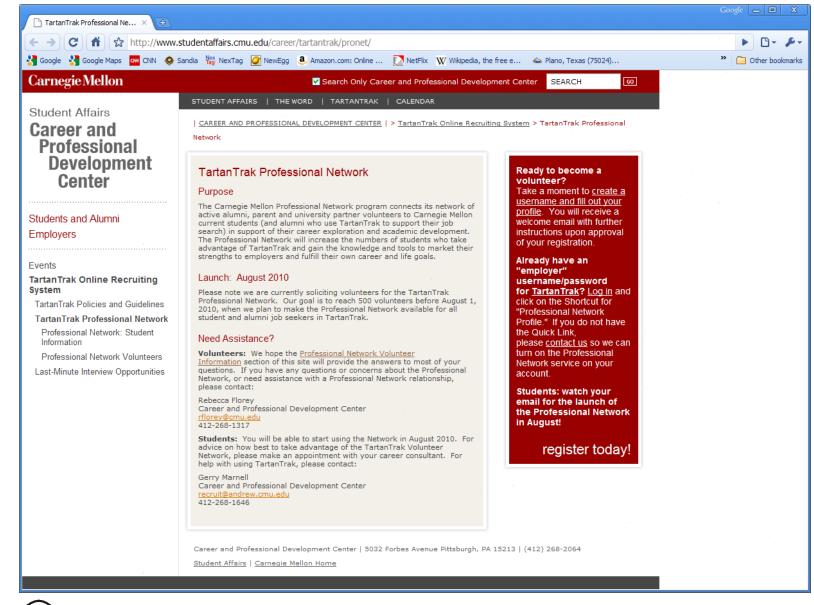
Source: <u>http://www.hubsonvalleyruins.org/yasinsac/anon/steel03.JPG</u> copyright © 2007 by Robert J. Yasinsac

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Listen to Yourself, and Take Action

- I saw the end of an era
- What are you seeing?
- Act on it, and be ready to change course
- Bounce your ideas off me







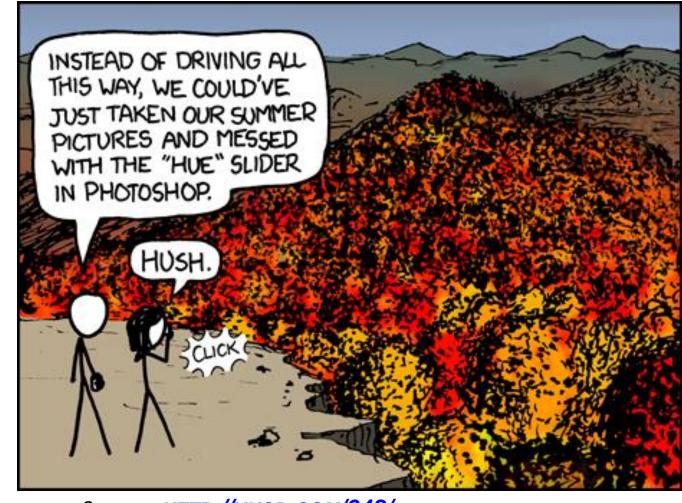
Could Any of These Be the Next Steel Industry?

- Video games?
- The Internet?
- Google?
- Computers?
- Oil?
- Credit Cards?
- ... ?

- Poverty?
- Disease?
- Natural Disasters?
- ...?



You will Lead Trends, Not Just Follow Them





Source: HTTP://XKCD.COM/648/

Life is Long, Time is Short

After thousands of years, ...

Wright brothers' first flight December 17, 1903 Man landing on moon July 20, 1969

> ~66 years from first flight to landing on the moon (look to the derivative!)



Thank You!

- Your future is bright!
- Enjoy your life and your work

- Economic cycles come and go
- As we say in Texas, ...

Dig your well before you're thirsty

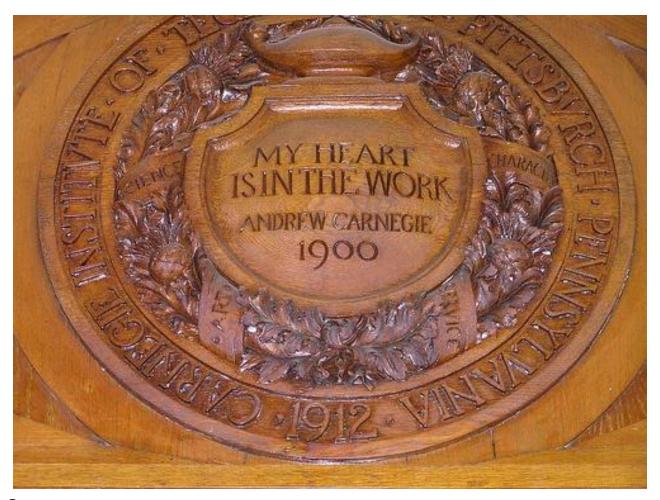


To the 2010 Carnegie Mellon University Graduates of ECE

A Toast

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Congratulations and Good Luck!



Source: <u>HTTP://FARM4.STATIC.FLICKR.COM/3098/3838644873</u> <u>AE7c353D6c.JPG</u> Joen Gallery's PhotoStream on Flickr

